ECON - Economics

Courses numbered 500 to 799 = undergraduate/graduate. (Individual courses may be limited to undergraduate students only.) Courses numbered 800 to 999 = graduate.

ECON 570. International Political Economy (3).
Cross-listed as POLS 570. Examines policy decisions regarding exchanges of trade, money and labor that span national boundaries. Studies the interaction of politics and economics at the international level, as well as the modern history of the global economy. Economics often studies the material benefits and costs of different policies. Political science asks why these policies exist in the first place with a focus on who gets the benefits, who pays the costs, and how decisions about allocating benefits and costs are made. Course includes diversity content.

ECON 611. Economics of Sports (3).
Inquiry into the economic aspects of professional and intercollegiate sports. Includes industrial organization of sports, public finance of sports, and the labor economics of sports, as well as the unique competitive nature of the sports enterprise. Not applicable toward the MA in economics. Prerequisite: junior standing.

ECON 627. Economic History of the United States (3).
Cross-listed as HIST 515. Analysis of the basic factors in economic growth. Explores agriculture, trade and commerce, industrial development and the changing role of the government in economic activity. Prerequisites: ECON 201 and junior standing.

ECON 660. Labor Economics (3).
Introduces labor economics surveying both theoretical and empirical research in this field. Includes labor markets, wage determination and human capital theory. Course includes diversity content. Prerequisites: for undergraduate students, ECON 201, 202, junior standing; for graduate students, the equivalent of ECON 201, 202.

ECON 672. International Economics and Business (3).
Cross-listed as IB 561. Surveys the economic foundations of international trade, finance and investment. Includes foreign exchange markets, regional integration, trade theories and instruments, U.S. trade policies and treaties, multinational companies, immigration, as well as differences in cultural, political and economic systems. Includes current events. Course includes diversity content. Prerequisites: ECON 201, 202, junior standing.

ECON 674. International Financial Management (3).
Cross-listed as FIN 625 and IB 625. Studies the international financial and monetary system, emphasizing currency markets. Also examines market instruments and techniques, including synthetic and derivative securities and their application to management of currency risk in international trade and finance. Prerequisites: FIN 340 with a grade of C+ (2.300) or better, junior standing.

ECON 692. Group Studies in Economics (1-3).
Repeatable for credit with departmental consent. Prerequisites: for undergraduate students, ECON 201, 202, junior standing; for graduate students, the equivalent of ECON 201, 202.

ECON 709. Urban Economics (3).
Cross-listed as RE 709 and PADM 709. Surveys the economic structure and problems of urban areas on both the microeconomic and macroeconomic levels. Stresses the application of regional economic analysis in the study of urban areas as economic regions. Prerequisites: ECON 201, 202, junior standing.

ECON 722. Topics in Microeconomics (3).
Further exploration of selected microeconomics topics. Includes a review of calculus with applications of unconstrained and constrained optimization in microeconomics. Topics include: consumer and producer behavior, game theory, auctions, interest rates, investment and capital, behavior under uncertainty, and aspects of contract theory (asymmetric information and moral hazard), and market failure associated with externalities and public goods. Prerequisites: ECON 302 and a calculus course like MATH 144 with a minimum grade of C+ or higher in each.

ECON 731. Applied Econometrics (3).
Studies regression techniques through business, finance and economics examples. Reviews the fundamentals of statistics and covers practical model building, data collection, use of statistical software packages, interpretation of regression results and various diagnostic tests. Prerequisites: for undergraduate students, ECON 201, 202, 231 each with a grade of C+ (2.300) or better, junior standing; for graduate students, the equivalent of ECON 201, 202, 231 each with a grade of C+ (2.300) or better.

ECON 740. Monetary Economics and Policy (3).
Studies monetary theory and policy. Analyzes historical and contemporary monetary issues using macroeconomic theories and empirical studies. Prerequisites: ECON 340, junior standing.

ECON 765. Public Sector Economics (3).
Cross-listed as PADM 765. Examines theories of economic decision making and institutions, with a focus on how economic tools can be used to inform policy and management in the public and nonprofit sectors. Covers economic principles and discusses market failures and public policies intended to correct or alleviate market failure. Economic decision making tools for public and nonprofit management are also introduced.

ECON 781. Cooperative Education (1).
Provides the graduate student with a field placement which integrates theory with a planned and supervised professional experience. Programs must be formulated in consultation with appropriate graduate faculty. Repeatable for credit up to 3 hours. May not be used to fulfill degree requirements.

ECON 800. Analysis of Economic Theory (3).
Intensive analysis of micro- and macroeconomic principles. Not for graduate credit in the MA program in economics. Prerequisite: departmental consent.

ECON 801. Macroeconomic Analysis (3).
In-depth examination of contemporary macroeconomic theories. Includes economic growth, short run classical and Keynesian theories of fluctuations, real business cycle theory, inflation, monetary policy, and new classical and new Keynesian theories. Prerequisites: calculus and ECON 301.

ECON 803. Analysis of Business Conditions and Forecasting (3).
Intensive study of research methodologies and forecasting for real life business decision making. Covers formulation of research questions, specification of models, collection of time series and survey data, applications of forecasting techniques, and interpretation and communication of the results. Prerequisite: ECON 731 or instructor's consent.

ECON 804. Managerial Economics (3).
Surveys theoretical and analytical tools of economics that are useful in decision making by managers. Prerequisites: ECON 201, 202, or 800; one course in statistics; one course in calculus.

ECON 865. State and Local Government Finance (3).
Analyzes state and local government expenditure and revenue systems, introduces state and local financial administration. Students must complete computational work requiring at least an intermediate level
of competence using spreadsheet software such as Excel. Prerequisite: ECON 765 or instructor's consent.

**ECON 870. International Capital Markets** (3).
Case study of the contemporary and business-related issues of international finance and investment. Includes foreign exchange markets, European integration, international trade organizations and monetary systems, and emerging markets. Prerequisite: one of the following courses: ECON 731 and 672 (IB 561) or ECON 674 (FIN 625).

**ECON 893. Research Project** (1-3).
Student's terminal research project taken under the direction of a graduate faculty member. Prerequisite: departmental consent.

**ECON 896. Thesis** (1-3).
Thesis preparation.

**ECON 897. Project Completion** (1).
Designed for students who need additional time to complete either their directed study project or thesis. Prerequisite: ECON 891 or 896.