RE - Real Estate

Courses numbered 500 to 799 = *undergraduate/graduate*. (Individual courses may be limited to undergraduate students only.) Courses numbered 800 to 999 = *graduate*.

RE 611. Real Estate Finance (3).
Cross-listed as FIN 611. Covers the institutions and instruments used to finance residential and commercial properties, and provides essential knowledge and skills for students who are interested in a career as a commercial banker, mortgage banker or an analyst or investor in mortgage-related securities. Topics include fixed-rate and alternative mortgage instruments, financial analysis and decision making, residential mortgage underwriting, mortgage market regulations, primary and secondary mortgage market structure and institutions, and mortgage-backed securities.Prerequisite(s): FIN 340 with a grade of C or better, junior standing, advanced standing.

RE 614. Real Estate Valuation and Appraisal (3).
Provides in-depth coverage of factors affecting the value of a parcel of real estate, as well as the techniques used by licensed appraisers to estimate the value of residential and commercial properties. The material covered in this class provides an introduction to the appraisal industry and is of use to anyone working in fields related to real estate, including bankers, investment analysts, developers, brokers, corporate real estate specialists and others. Prerequisite(s): RE 310. Pre- or corequisite(s): FIN 340.

RE 618. Real Estate Investment Analysis (3).
Cross-listed as FIN 618. Covers the tools and techniques used to evaluate the financial profitability of real estate investments, as well as real estate decisions affecting businesses. Students learn about pro forma and discounted cash flow analysis of real estate, the effects of leverage on real estate investments, federal tax treatment of real estate investments, and disposition and renovation decisions. In addition, topics such as lease-versus-own analysis, sale-leasebacks and other corporate real estate issues are discussed. Prior enrollment in RE 310 recommended for students with a declared emphasis in real estate. Prerequisite(s): FIN 340 with a grade of C or better, junior standing, advanced standing.

RE 619. Urban Land Development (3).
A hands-on course focusing on the challenges and opportunities associated with real estate development projects. Class time is devoted to analyses of actual development projects, with numerous guest lecturers and field trips. Topics covered include market and feasibility analysis, site selection, development financing, ownership structures and marketing strategies. (Note: non-Barton School students do not need special permission to enroll in this course.) Prerequisite(s): RE 310, junior standing; students with a declared emphasis in real estate are strongly recommended to take as many other real estate classes as possible before taking RE 619.

RE 690. Selected Topics in Real Estate (1-5).
An umbrella course created to explore a variety of subtopics differentiated by letter (e.g., 690A, 690B). Not all subtopics are offered each semester – see the course schedule for availability. Students enroll in the lettered courses with specific topics in the titles rather than in this root course. Prerequisite(s): junior standing, advanced standing.

RE 691. Independent Study/Project (1-3).
Courses may be of two general types. The first consists of doing research, readings or other scholarly investigation in a subject area that is coordinated by a faculty member. The topic and scope is mutually agreeable to the student and the faculty member. The second consists of doing a specific project for an organization, which might require the student to do research. The student may be embedded in an organization (either with or without pay) and under the direction of an organizational representative and a faculty member in order to accomplish a specific project. In either case, the course cannot be used to substitute for a regular departmental course. Repeatable for credit. Prerequisite(s): 2.750 GPA in the academic area, junior standing, advanced standing, departmental consent.

RE 709. Urban Economics (3).
Cross-listed as ECON 709, PADM 709. Surveys the economic structure and problems of urban areas on both the microeconomic and macroeconomic levels. Stresses the application of regional economic analysis in the study of urban areas as economic regions. Prerequisite(s): ECON 201, 202, junior standing.

RE 896. Graduate Project in Real Estate (3).
Individual real estate project conducted under the supervision of a faculty member. Capstone course. Prerequisite(s): program director's consent.